

# **Benefits of Using the Auction Method**

### **Seller's Benefits**

## **Buyers' Benefits**

- Real estate auctions offer the seller another option.
- Auctions create competition among buyers. Consequently, the auction price can exceed the price of a negotiated sale.
- An auction generates excitement and heightens buyer interest.
- An auction creates the most exposure in the shortest period of time and accelerates sales.
- Requires that potential buyers be registered and qualified with certified funds on the day of the auction.
- Eliminates high seller carrying costs -- such as interest, taxes, and maintenance.
- Auction brings interested buyers to a point of decision -- they must act now or lose an opportunity to purchase the property.
- Auction is a true market forum.
- A seller can plan and select the date they want to sell. They control the sales process.
- A seller sets the terms and conditions of the sale while maintaining control of the property throughout the auction.
- Auction eliminates numerous and unscheduled showings.
- Auction takes the seller out of the negotiation process.
- Auction is an aggressive, advanced marketing program that increases potential interest in and awareness of a property.
- A Seller is able to obtain liquidity, free up capital and move on to other investments or property decisions.

- Smart investments are made because properties are purchased at fair market value.
- The Buyer knows the seller is committed to selling the property.
- The Buyer determines the purchase price through competitive bidding.
- Auctions eliminate the long negotiation process.
- The purchasing and closing dates are known.
- The Buyer knows he is negotiating fairly and on the same terms as all other buyers while they openly compete with one another.



"Mr. Lister" Billy Fitzgerald Broker/Auctioneer

#### **Realtors' Benefits**

- 1. Realtors potentially can see more sales with the options available by auction, instead of just listings. As a result, auctions offer your clients and customers new selling and buying options.
- 2. Auctions expose the property to many interested people and generate a list of ready, qualified buyers.
- Commission splits are comparable or higher with the auction method so you can increase your revenue by earning commissions as a referring agent/broker, a cooperating agent/broker, or as the listing agent/broker.
- 4. You will have no responsibility to show the property, to take offers, negotiate, or for the cost of advertising, but still receive a commission.
- 5. Realtors will also have the opportunity to pre-register a buyer to bring to the auction event and be compensated at closing.
- 6. Never lose another sale to contingencies. Auction buyers are pre-qualified and the high bidder's deposit is non-refundable.
- 7. There is nothing like an Auction Event to bring exposure to the property, and buyers with a sense of urgency to act.
- 8. Auctions are simply NOW events, NOT fire sales or distress sales, and generate excitement and interest in the property.
- 9. Successful auctions result in referrals and return business for you the agent/broker.
- 10. Property is sold within a relatively short period of time. Realtors can show their clients a guaranteed day of sale and a quick closing.
- 11. You have the assurance that property will be sold at true market value.
- 12. There are many types of auctions, from "Absolute" to "Subject to Confirmation." We can fit the best type to suit your property.
- 13. Our absolute real estate auctions experience a 99.9% closing rate. (We assume your closing rates are not that high now...)

# CALL TODAY TO DISCUSS THE MARKETING OF YOUR PROPERTY!

BILLY FITZGERALD - CAI, AARE, CES, CRS, CRB Broker/Auctioneer Fitzgerald Realty & Auctioneers



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